

INTELLOFAX 12

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U.S. OFFICIALS ONLYCENTRAL INTELLIGENCE GROUP  
INTELLIGENCE REPORT

COUNTRY Hungary

DATE:

INFO.

SUBJECT Hungarian Bauxite Company

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PAGES

SUPPLEMENT

50X1-HUM

ORIGIN

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STATE	WAR	NAVY	JUSTICE

1. The Hungarian Government is attempting to acquire fifty percent of the shares of the Hungarian Bauxite Company which still remain under private control. The object of this move is allegedly to hand the shares over to Czechoslovakia as reparations, reportedly on a suggestion made by the Russians to the Hungarians.
2. If this plan is successful, the Hungarian Bauxite Company will be owned entirely by the Russians and the Czechs since the Russians already control the remainder of the shares.
3. The chief intermediary between the Russians, the Hungarian Ministry of Interior, and the Hungarian Bauxite Company is a Hungarian  named Klein who is a shareholder in the company.
4. The mines of the company are situated at Tapolca, near Veszprém. Aluminum is produced at Ajka and at Székesfehérvár.

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